



PROFESSIONAL CORPORATION
chartered professional accountants

EMERGENCY BENEFITS AND PROGRAMS UPDATE

ONTARIO SMALL BUSINESS SUPPORT GRANT

What is it?

Announced on December 21st, the Ontario Small Business Support Grant is a new program to provide additional support to small businesses who are required to close or severely restrict their operations due to the Provincewide Shutdown in Ontario. The one-time grant will provide qualifying small businesses a **minimum of \$10,000 and up to \$20,000** to be used in whatever way will provide the most benefit to the business.

Who will qualify?

Eligible small businesses include those that:

- 1) Are required to close or significantly restrict services due to the Provincewide Shutdown being imposed across the province, effective at 12:01 am on December 26th, 2020;
- 2) Have fewer than 100 employees at the enterprise level; and
- 3) Have experienced a minimum of 20% revenue decline in April 2020 compared to April 2019.

For small businesses who were not in operation in April 2019 or April 2020, additional eligibility criteria will be announced in January 2021.

Businesses that are not eligible include those that were already required to close prior to the introduction of modified Stage 2 measures, and essential businesses that are permitted to operate with capacity restrictions (e.g., supermarkets, grocery stores, pharmacies, etc.)

How can businesses apply for the grant?

Applications for the grant are not currently available and will be announced in **January 2021.**

What do you need to apply for the grant?

When applying for the grant, businesses will need to demonstrate that they have experienced a decline in revenue due to the COVID-19 pandemic. More information about what items are required to apply for the grant will be announced in **January 2021.**

When can businesses apply for the grant?

Details about when businesses can apply for the grant are not currently available and will be announced in **January 2021.**

How we can assist you

More information regarding the Ontario Small Business Support Grant will be announced in January 2021. We will continue to monitor the situation and provide you with updates as new information becomes available. We will also be readily available to help assist you with gathering the necessary information to apply for the Ontario Small Business Support Grant or preparing your application.

Source

<https://news.ontario.ca/en/backgrounder/59788/post-4>